

Glen Eagle Community Association, Inc.

Balance Sheet

As of 02/28/10

ASSETS

1st National - Checking 9522	\$	28,878.20	
1st Nat'l - Wall St 1.1% 1166		5,210.41	
1st Nat'l MMA Reserve 1.53%		131,872.40	
Maintenance Fees Receivable		7,846.89	
Accts Rec - Utility Refund		3,332.16	
Prepaid Liab Ins 3/09-3/10		1,554.89	
Prepaid D & O Ins 4/09-4/10		438.60	
Prepaid Income Tax		320.00	
Electric Deposit		110.00	
Meeting Room Deposit		24.50	
Winter Springs Sign Deposit		5,525.00	
TOTAL ASSETS		\$	185,113.05

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$	5,968.50	
Prepaid Owner Assessments		196.42	
Deferred Maintenance Fees		96,375.00	
Subtotal Current Liab.		\$	102,539.92

RESERVES:

Reserves - General	\$	50,839.31	
Reserves - Wall		1,535.41	
Reserves - Landscaping		2,820.78	
Subtotal Reserves		\$	55,195.50

EQUITY:

Prior-Years Net Inc./Loss	\$	25,352.86	
Current Year Net Income/(Loss)		2,024.77	
Subtotal Equity		\$	27,377.63
TOTAL LIABILITIES & EQUITY		\$	185,113.05