

**Glen Eagle Community Association, Inc.**  
**Income/Expense Statement**  
 Period: 02/01/10 to 02/28/10

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
04020 Maintenance Fees	9,637.50	9,637.50	.00	19,275.00	19,275.00	.00	115,650.00
04040 Late Charges/Lien Fees	74.03	151.67	(77.64)	980.90	303.34	677.56	1,820.00
04060 Interest	.00	8.33	(8.33)	.00	16.66	(16.66)	100.00
04070 Interest - Reserves	153.89	133.33	20.56	285.65	266.66	18.99	1,600.00
04090 Attorneys Fees Recovery	446.38	16.66	429.72	446.38	33.32	413.06	200.00
Subtotal Income	10,311.80	9,947.49	364.31	20,987.93	19,894.98	1,092.95	119,370.00
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
06010 Landscape Contract	830.00	830.00	.00	830.00	1,660.00	830.00	9,960.00
06020 Fertilizer & Pest Control	463.00	320.00	(143.00)	463.00	640.00	177.00	3,840.00
06201 Mulch	.00	150.00	150.00	.00	300.00	300.00	1,800.00
06210 Trees/Tree Removal	.00	416.67	416.67	.00	833.34	833.34	5,000.00
06215 Irrigation - Repairs	318.50	200.00	(118.50)	441.00	400.00	(41.00)	2,400.00
06220 Irrigation - Water	504.12	1,458.33	954.21	1,331.86	2,916.66	1,584.80	17,500.00
06225 Annuals / Shrubs	.00	350.00	350.00	.00	700.00	700.00	4,200.00
06240 Pressure Cleaning	.00	208.33	208.33	.00	416.66	416.66	2,500.00
06260 Front Ent. Electrical Repair	.00	100.00	100.00	.00	200.00	200.00	1,200.00
GROUNDS MAINTENANCE	2,115.62	4,033.33	1,917.71	3,065.86	8,066.66	5,000.80	48,400.00
<b>UTILITIES</b>							
07005 P. E. Electricity Usage	519.39	658.33	138.94	1,081.29	1,316.66	235.37	7,900.00
07020 P. E. Street Lighting Rental	2,921.49	2,925.00	3.51	5,842.98	5,850.00	7.02	35,100.00
07022 P.E. - Taxes Usage & Rental	849.72	883.33	33.61	1,704.51	1,766.66	62.15	10,600.00
07030 Reimb fr Winter Springs	(1,666.08)	(1,583.33)	82.75	(3,332.16)	(3,166.66)	165.50	(19,000.00)
07031 Reimb fr Wr Spgs Bal of 2009	.00	.00	.00	(252.72)	.00	252.72	.00
UTILITIES	2,624.52	2,883.33	258.81	5,043.90	5,766.66	722.76	34,600.00
<b>MGMT &amp; ADMINISTRATION</b>							
08020 Off. Supp.-Copies, etc.	156.25	183.33	27.08	344.10	366.66	22.56	2,200.00
08040 Postage	24.89	50.00	25.11	37.55	100.00	62.45	600.00
08070 Liability Insurance	5,939.42	545.83	(5,393.59)	5,939.42	1,091.66	(4,847.76)	6,550.00
08075 D & O Insurance	1,391.78	129.17	(1,262.61)	1,391.78	258.34	(1,133.44)	1,550.00
08080 Management Fee	1,041.67	1,041.67	.00	2,083.34	2,083.34	.00	12,500.00
08085 Professional Fees - Accountin	.00	91.67	91.67	.00	183.34	183.34	1,100.00
08090 Professional Fees - Legal	(60.00)	416.67	476.67	119.50	833.34	713.84	5,000.00
08110 Income Tax	.00	16.67	16.67	.00	33.34	33.34	200.00
08120 Annual Corp Report	.00	5.83	5.83	.00	11.66	11.66	70.00
08125 Social / Holiday	.00	125.00	125.00	50.40	250.00	199.60	1,500.00
08130 Meeting Expense	.00	25.00	25.00	.00	50.00	50.00	300.00
08135 Website	45.00	83.33	38.33	235.00	166.66	(68.34)	1,000.00
MGMT & ADMINISTRATION	8,539.01	2,714.17	(5,824.84)	10,201.09	5,428.34	(4,772.75)	32,570.00

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Period: 02/01/10 to 02/28/10

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>RESERVES</b>							
09010 Reserves - General	50.00	50.00	.00	100.00	100.00	.00	600.00
09050 Reserves - Wall	133.33	133.33	.00	266.66	266.66	.00	1,600.00
09098 Reserve Interest Expense	153.89	133.33	(20.56)	285.65	266.66	(18.99)	1,600.00
<b>RESERVES</b>	<u>337.22</u>	<u>316.66</u>	<u>(20.56)</u>	<u>652.31</u>	<u>633.32</u>	<u>(18.99)</u>	<u>3,800.00</u>
<b>TOTAL EXPENSES</b>	<b>13,616.37</b>	<b>9,947.49</b>	<b>(3,668.88)</b>	<b>18,963.16</b>	<b>19,894.98</b>	<b>931.82</b>	<b>119,370.00</b>
<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	<b>(3,304.57)</b>	<b>.00</b>	<b>(3,304.57)</b>	<b>2,024.77</b>	<b>.00</b>	<b>2,024.77</b>	<b>.00</b>