

Glen Eagle Community Association, Inc.
Income/Expense Statement
Period: 01/01/10 to 01/31/10

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
04020	Maintenance Fees	9,637.50	9,637.50	.00	9,637.50	9,637.50	.00	115,650.00
04040	Late Charges/Lien Fees	906.87	151.67	755.20	906.87	151.67	755.20	1,820.00
04060	Interest	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
04070	Interest - Reserves	131.76	133.33	(1.57)	131.76	133.33	(1.57)	1,600.00
04090	Attorneys Fees Recovery	.00	16.66	(16.66)	.00	16.66	(16.66)	200.00
	Subtotal Income	10,676.13	9,947.49	728.64	10,676.13	9,947.49	728.64	119,370.00
EXPENSES								
GROUNDS MAINTENANCE								
06010	Landscape Contract	.00	830.00	830.00	.00	830.00	830.00	9,960.00
06020	Fertilizer & Pest Control	.00	320.00	320.00	.00	320.00	320.00	3,840.00
06201	Mulch	.00	150.00	150.00	.00	150.00	150.00	1,800.00
06210	Trees/Tree Removal	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06215	Irrigation - Repairs	122.50	200.00	77.50	122.50	200.00	77.50	2,400.00
06220	Irrigation - Water	827.74	1,458.33	630.59	827.74	1,458.33	630.59	17,500.00
06225	Annuals / Shrubs	.00	350.00	350.00	.00	350.00	350.00	4,200.00
06240	Pressure Cleaning	.00	208.33	208.33	.00	208.33	208.33	2,500.00
06260	Front Ent. Electrical Repair	.00	100.00	100.00	.00	100.00	100.00	1,200.00
	GROUNDS MAINTENANCE	950.24	4,033.33	3,083.09	950.24	4,033.33	3,083.09	48,400.00
UTILITIES								
07005	P. E. Electricity Usage	561.90	658.33	96.43	561.90	658.33	96.43	7,900.00
07020	P. E. Street Lighting Rental	2,921.49	2,925.00	3.51	2,921.49	2,925.00	3.51	35,100.00
07022	P.E. - Taxes Usage & Rental	854.79	883.33	28.54	854.79	883.33	28.54	10,600.00
07030	Reimb fr Winter Springs	(1,666.08)	(1,583.33)	82.75	(1,666.08)	(1,583.33)	82.75	(19,000.00)
07031	Reimb fr Wr Spgs Bal of 2009	(252.72)	.00	252.72	(252.72)	.00	252.72	.00
	UTILITIES	2,419.38	2,883.33	463.95	2,419.38	2,883.33	463.95	34,600.00
MGMT & ADMINISTRATION								
08020	Off. Supp.-Copies, etc.	187.85	183.33	(4.52)	187.85	183.33	(4.52)	2,200.00
08040	Postage	12.66	50.00	37.34	12.66	50.00	37.34	600.00
08070	Liability Insurance	.00	545.83	545.83	.00	545.83	545.83	6,550.00
08075	D & O Insurance	.00	129.17	129.17	.00	129.17	129.17	1,550.00
08080	Management Fee	1,041.67	1,041.67	.00	1,041.67	1,041.67	.00	12,500.00
08085	Professional Fees - Accountin	.00	91.67	91.67	.00	91.67	91.67	1,100.00
08090	Professional Fees - Legal	179.50	416.67	237.17	179.50	416.67	237.17	5,000.00
08110	Income Tax	.00	16.67	16.67	.00	16.67	16.67	200.00
08120	Annual Corp Report	.00	5.83	5.83	.00	5.83	5.83	70.00
08125	Social / Holiday	50.40	125.00	74.60	50.40	125.00	74.60	1,500.00
08130	Meeting Expense	.00	25.00	25.00	.00	25.00	25.00	300.00
08135	Website	190.00	83.33	(106.67)	190.00	83.33	(106.67)	1,000.00
	MGMT & ADMINISTRATION	1,662.08	2,714.17	1,052.09	1,662.08	2,714.17	1,052.09	32,570.00

Glen Eagle Community Association, Inc.

Income/Expense Statement

Period: 01/01/10 to 01/31/10

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES							
09010 Reserves - General	50.00	50.00	.00	50.00	50.00	.00	600.00
09050 Reserves - Wall	133.33	133.33	.00	133.33	133.33	.00	1,600.00
09098 Reserve Interest Expense	131.76	133.33	1.57	131.76	133.33	1.57	1,600.00
RESERVES	<u>315.09</u>	<u>316.66</u>	<u>1.57</u>	<u>315.09</u>	<u>316.66</u>	<u>1.57</u>	<u>3,800.00</u>
TOTAL EXPENSES	5,346.79	9,947.49	4,600.70	5,346.79	9,947.49	4,600.70	119,370.00
CURRENT YEAR NET INCOME/ (LOSS)	<u>5,329.34</u>	<u>.00</u>	<u>5,329.34</u>	<u>5,329.34</u>	<u>.00</u>	<u>5,329.34</u>	<u>.00</u>