

Glen Eagle Community Association, Inc.

Balance Sheet

As of 01/31/10

ASSETS

1st National - Checking 9522	\$	37,395.20	
1st Nat'l - Wall St 1.1% 1166		5,210.41	
1st Nat'l MMA Reserve 1.53%		131,718.51	
Maintenance Fees Receivable		13,754.71	
Accts Rec - Utility Refund		1,666.08	
Prepaid Liab Ins 3/09-3/10		1,554.89	
Prepaid D & O Ins 4/09-4/10		438.60	
Prepaid Income Tax		320.00	
Electric Deposit		110.00	
Meeting Room Deposit		24.50	
Winter Springs Sign Deposit		5,525.00	
TOTAL ASSETS		\$	197,717.90

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
Accounts Payable	\$	5,968.50	
Prepaid Owner Assessments		196.42	
Deferred Maintenance Fees		106,012.50	
Subtotal Current Liab.		\$	112,177.42
RESERVES:			
Reserves - General	\$	50,635.42	
Reserves - Wall		1,402.08	
Reserves - Landscaping		2,820.78	
Subtotal Reserves		\$	54,858.28
EQUITY:			
Prior-Years Net Inc./Loss	\$	25,352.86	
Current Year Net Income/(Loss)		5,329.34	
Subtotal Equity		\$	30,682.20
TOTAL LIABILITIES & EQUITY		\$	197,717.90